

Advanced Cost And Management Accounting Saxena And Vashist

A Textbook of Cost and Management Accounting provides the students with thorough grounding in cost concepts, cost behaviour and methods, and techniques of cost and management accounting with an understanding of the uses and limitations of cost and financial data for managerial operations. The text of the subject matter has been presented in a student-friendly, simple and intelligible manner. Every discussion involving conceptual complexity is immediately illustrated by a numerical example. In addition, the book contains a liberal sprinkling of charts and diagrams so as to make the subject easily understandable and highlight its finer points. The subject matter has been organized on 'first things first' basis for its logical presentation that sustains interest. The approach of the book is examination oriented. Thus, a good number of problems and solutions have been included in its chapters. Theoretical and numerical questions have been mostly selected from various examinations. Objective type questions have been given to serve as self test by students. This is an ideal book for self study. New to this edition • All chapters thoroughly revised • Latest information on Cost Accounting Standards (CAS) issued by the Institute of Cost Accountants of India (ICAI) • Chapter on 'Miscellaneous Topics' made more contemporary by including some new sub-topics, and thus re-named 'Advanced Cost Management Techniques' • Revision and augmentation of practical problems

Covers Important Chapters Of Cost Accounting And Some Aspects Of Management Accounting. Deals With Cost Accounting Methods, Cost Reduction, Cost Control, Cost Audit, Budgetary Control, Funds Flow And Ratio Analysis. Question-Answer Format. Useful For Students.

Tulsian's Advanced Management Accounting For CA Final

A comprehensive and authentic Text Book on ADVANCED MANAGEMENT ACCOUNTING (Cost Management) * An authentic, simple and crisp presentation of the subject matter. * Theoretical questions are given at the end of respective chapters in chronological order. * Fully solved problems are given at the end of respective chapters. This will help students in self-preparation. * The Book takes accounts of recent developments on the subject with special emphasis on Responsibility Accounting, Transfer Pricing, Total Quality Management, Activity Based Costing, Life Cycle Costing, Capacity Management, Just in Time, Target Costing etc. * Point-wise presentation of Text portion with bullets to understand and memorise the subject matter. * Examination orientation makes the book more student friendly. * Concepts are explained with number of illustrations and also number of diagrams are given for clear understanding of subject matter. * The language of the Book is simple and treatment of the subject lucid. Both theory and practice are given equal importance. * All topics, illustrations, problems, tables and diagrams are distinctively numbered for easy location. * The Book will also be of interest to Practising Professionals, Business and Government officials for efficient discharge of their functions.

Cost and Management Accounting-I' is designed in accordance with the latest CBCS syllabus as prescribed by the University of Calcutta and other major universities of Eastern India. It is primarily intended for Semester II of B.Com curriculum, besides being equally useful for the students of professional courses. The book presents the core concepts of accounting in a lucid and easy-to-understand language. It provides a right blend of theory and application to lay a solid foundation for the advanced aspects of Cost and Management Accounting, not only for higher studies but also for corporate requirements. Emphasis on the explanation of Cost Accounting Standards and guidelines with comprehensive examples. Special focus on topics related to Employee Cost and Incentive Systems (Labour Costs), Accounting for Materials and Accounting for Overheads. Chapter-wise segregation of questions from last 10 years' (2008–17) question papers of the University of Calcutta—for general and honours courses.

Contains leading-edge treatment of innovative management accounting issues used by major companies throughout the world. Advanced Management Accounting provides a systematic management-oriented approach to advanced management topics. Each chapter is accompanied by cases to illustrate the concepts discussed. Written by an authoritative author team known for establishing innovative business standards. Includes an updated chapter on Transfer Pricing to reflect more modern approaches in addition to an entire chapter on Economic Value Added (EVA). Appropriate for business professionals involved in cost accounting and/or management.

Suitable for upper level advanced management or cost accounting courses at the undergraduate or MBA/graduate level. Assumes knowledge of management and/or cost accounting. This text provides leading-edge treatment of innovative management accounting issues used by major companies throughout the world. Takes a systematic management-oriented approach to advanced management topics. Each chapter is accompanied by cases to illustrate the concepts discussed.

Now in its eighth edition, this international bestseller has been widely recognised as the definitive textbook on management and cost accounting for over 25 years. Colin Drury expertly blends the theory and practice of management and cost accounting with extensive assessment questions and illuminating Real World Views, to fulfil all undergraduate and professional course needs in a single textbook. Management and Cost Accounting is ideally suited for use on management accounting and cost accounting modules taught on undergraduate accounting courses and for students preparing for the cost and management accounting examinations of the professional accountancy bodies at intermediate or advanced level. It is also appropriate for use by postgraduate and higher national diploma students studying cost and management accounting for the first time.

Cost and Management Accounting-II is designed in accordance with the latest CBCS Syllabus of University of Calcutta and other major universities across Eastern India. It is primarily meant for students of Semester IV of B. Com curriculum and will be equally useful for professional courses. This book puts together all core concepts of Cost and Management Accounting in a simple and comprehensive manner. It offers equal weightage to theory and applications with rich pedagogy.

The book provides a comprehensive coverage of the course-content requirements of the students appearing in the paper 'Management Accounting' at the MBA and MCom Examinations of different Indian Universities and those of professional institutions. The book has been divided into Five Convenient Sections. Each Section covers a different aspect of 'Management Accounting' with the subject divided into chapters covering different topics in a systematic and concise manner. The unique features of this book lie in its simple and systematic presentation of theory, which would enable the students to solve practical problems with ease. The other main strengths of this book are: plentiful illustrative examples and end-of-the-chapter exercises with answers. New in this Edition • Updated position regarding IFRSs and steps for their convergence in India • Two new chapters, namely: 'Human Resource Accounting' and 'Innovative Concepts' in Section II of the book • Section V, relating to Case Problems, to make the study of the subject more interesting and a real value addition to the knowledge of the reader

"This book has been written specifically to cover the Unit 'Management Accounting: Costing' which is mandatory for the following qualifications: AAT Advanced Diploma in Accounting - Level 3, AAT Advanced Diploma in Accounting at SCQF - Level 6, Further Education and Training Certificate: Accounting Technician (Level 4 AATSA). The book contains a clear text with worked examples and case studies, chapter summaries and key terms to help with revision. Each chapter concludes with a wide range of activities, many in the style of AAT computer based assessments."--Page 1.

Offers a unique, multifaceted approach to the study and practice of management accounting.

? An indispensable text book for students in commerce and management streams This book discusses various aspects of cost accounting ? cost ascertainment, cost analysis and control, and managerial decision making ? in a logical and comprehensive manner. With extensive theoretical inputs, large number of numerical illustrations, and rich pedagogy and exercises, it provides complete and up-to-date coverage on the subject. It will meet the requirements of the students of B Com, M Com, CA, ICWA, MBA and so on, for the course on cost accounting.? New in this edition: ? Thoroughly revised chapters ? Cost: Concepts and Classification, Materials Control, Materials Costing, Activity-based Costing, Process Costing, Marginal (Variable) Costing, Alternative Choices Decisions, Standard Costing, Budgeting ? Additional topical coverage ? Cost vs. Management Accounting, Capacity Costing ? Additional solved and unsolved problems throughout the text

Cost Management: A Strategic Emphasis, by Blocher/Stout/Juras/Cokins is dedicated to answering the question: Why Cost Management? Blocher et al. provide the cost-management tools and techniques needed to support an organisation's competitiveness, improve its performance, and help the organisation accomplish its strategy. The text is written to help students understand the broader role of cost accounting in helping an organisation succeed - and not just the measurement of costs. While the text does include coverage of traditional costing topics (e.g., job-order costing, process costing, service-department cost allocations, and accounting for joint and by-products), its primary strength is the linkage of these topics, as well as more contemporary topics, to an organisation's strategy. This message is reinforced by a dynamic author team, all four of whom have close ties to current cost management practice.

A comprehensive and authentic Text book on 'COST AND MANAGEMENT ACCOUNTING' especially conceived for M.Com., M.B.A., I.C.W.A. Inter, and C.S. Inter. * The book is divided into two parts. The first part covers the 'Cost Accounting' and the second part covers the 'Management Accounting'. * Simple and comprehensive presentation of subject matter will help the students in easy understanding. * Concepts are explained with number of illustrations and diagrams for clear understanding of subject matter. * Summary of the subject matter is given at the end of each chapter and theoretical questions covering all aspects of the subject are given at the end of each chapter. * Number of practical exercises, as well as hints of answer are given at the end of each chapter for self study. * The book also takes account of recent developments in the subject like Activity Based Costing, Target Costing, Balanced Scorecard, JIT, BPR, BPO, Strategic Management Accounting, etc. * The concepts are explained with simple illustrations. Comprehensive illustrations are given for in depth study of the subject.

BPP Learning Media provides comprehensive materials that highlight the areas to focus on for your exams and complement the syllabus to increase your understanding. Understand how to integrate management accounting into your TQM and JIT systems * Learn how to use Value Added Accounting to make better strategic decisions * Find out how to use advanced costing techniques to correctly price products and services * Trace the development of modern best practice back to the breakthrough insights of the field's leading experts Every modern company now has to compete in a market environment that is becoming ever faster, more complex and competitive. Management accounting must respond to these changes, otherwise its risks becoming irrelevant to real business needs. This book demonstrates how the discipline can raise itself up to a new level of performance, allowing it to cope with challenges such as flexible manufacturing systems, flatter and leaner organisations, strategic alliances and globalisation. It explains how cutting edge management accounting techniques can transform a firm's operations and prospects, enabling it to become the best of the best.

What good are the facts and figures of managerial accounting if the people who need them can't use them? More and more organizations are realizing that activity based costing is a superior method for both identifying improvement opportunities and measuring the realized benefits of performance initiatives. ABC data helps you see that time, quality, capacity, flexibility, and cost are interconnected and also allows you to navigate through management fads and into the faster currents of high-payback performance. ABC offers a superior product and service costing technique with substantially more realistic cost assignments and much greater accuracy. It gives you better insights to manage your product design and manage costs. It can even be used for performance measurements. ABC represents a significant change in corporate systems and can be challenging to implement. Activity-Based Cost Management: Making It Work will walk you through the process so you can overcome barriers and successfully implement ABC. Activity-Based Cost Management: Making It Work doesn't just explain what ABC is, it shows you the mathematical calculations that support ABC and how you can implement ABC into your organization.

The book provides comprehensive coverage of the course-content requirements of the students appearing in the paper 'Management Accounting' at the B.Com, M.Com, BBA, and MBA Examinations of different Indian Universities. The book has been divided into THREE Convenient Sections. Each section covers a different aspect of 'Management Accounting' with the subject divided into chapters covering different topics systematically and concisely. The unique features of this book lie in its simplicity of style and systematic presentation of theory and graded practical illustrations which have made it user-friendly mainly for the students. This book's other main strengths are exhaustive text plentiful illustrative examples and end-of-the-chapter exercises with answers. NEW FEATURES IN THIS EDITION Updated position regarding, IFRSs and steps for their convergence in India. Certain new concepts viz. Target Costing, Kaizen Costing, and Balanced Scorecard have been incorporated in Chapter 3 (Section A) and Appendix 1 of the book. Schedule III regarding the presentation of financial statements as per the Companies Act, 2013 has been incorporated as Appendix 5 to the book.

A supplementary reader for all levels of Cost and Management Accounting courses. This reader contains thirty-nine recent business press and academic articles all representing state-of-the-art thinking and examples on a wide variety of management accounting topics in many types of service and manufacturing contexts. The articles parallel the contents

of Management Accounting 3/e (Atkinson, et al.), but can be used with any core management and cost accounting text. While this book can be used to supplement any management or cost accounting text, the readings have been designed to accompany Anthony Atkinson, Rajiv Banker, R. S. Kaplan and S. Mark Young's textbook, Management Accounting, 3rd Edition (Prentice Hall, 2001). In addition, the Instructor's Manual keys the readings to other textbooks so that the casebook can also be used with these entries. There is considerable national variation in the professionalization and status of the management accountant. Although researchers from different countries have contributed to our knowledge about tasks and roles, we have limited insights into the development, education, and socio-cultural influences in different countries and surprisingly little is known about the local and national contexts in which these roles are learned and performed. This book bridges this research gap using two complementary perspectives. The first part explores management accountants in a range of different national contexts, providing information about country-specific historical developments and educational standards as well as specific roles and tasks. The second part focusses on important global developments that will increasingly impact management accountants in the future, such as sustainability, the financial crisis, technology and changing roles. By combining local context with a global overview, this insightful volume provides an agenda for future research which will be of great interest to scholars and advanced students in management accounting throughout the world.

Cost Accounting Multiple Choice Questions and Answers (MCQs): Quizzes & Practice Tests with Answer Key PDF (Cost Accounting Worksheets & Quick Study Guide) covers exam review worksheets for problem solving with 1100 solved MCQs. "Cost Accounting MCQ" with answers covers basic concepts, theory and analytical assessment tests. "Cost Accounting Quiz" PDF book helps to practice test questions from exam prep notes. Accounting quick study guide provides 1100 verbal, quantitative, and analytical reasoning solved past papers MCQs. "Cost Accounting Multiple Choice Questions and Answers" PDF download, a book covers solved quiz questions and answers on chapters: Accounting concepts, activity based costing and management, balanced scorecard and strategic profitability analysis, balanced scorecard, quality, time and theory of constraints, basics of accounting, budgeting and accounting, capacity analysis and inventory costing, capital budgeting and cost benefit analysis, cost allocation, customer profitability and sales variance analysis, cost allocation, joint products and byproducts, cost function and behavior, cost management and pricing decisions, cost volume profit analysis, decision making process and information, department costs, common costs and revenues, direct cost variances and management control, financial ratios analysis, flexible budget and management control, flexible budget: overhead cost variance, fundamentals of accounting, inventory management, just in time and costing methods, job costing, management accounting in organization, management control systems and multinational considerations, master budget and responsibility accounting, overhead cost variances and management control, performance measurement, compensation and multinational considerations, process costing, spoilage, rework, and scrap worksheets for college and university revision guide. "Cost accounting Quiz Questions and Answers" PDF download with free sample test covers beginner's questions and mock tests with exam workbook answer key. Cost accounting MCQs book, a quick study guide from textbooks and lecture notes provides exam practice tests. "Cost Accounting Worksheets" PDF with answers covers exercise problem solving in self-assessment workbook from business administration textbooks with following worksheets: Worksheet 1: Accounting Concepts MCQs Worksheet 2: Activity based Costing and Management MCQs Worksheet 3: Balanced Scorecard and Strategic Profitability Analysis MCQs Worksheet 4: Balanced Scorecard: Quality, Time and Theory of Constraints MCQs Worksheet 5: Basics of Accounting MCQs Worksheet 6: Budgeting and Accounting MCQs Worksheet 7: Capacity Analysis and Inventory Costing MCQs Worksheet 8: Capital Budgeting and Cost Benefit Analysis MCQs Worksheet 9: Cost Allocation, Customer Profitability and Sales Variance Analysis MCQs Worksheet 10: Cost Allocation: Joint Products and Byproducts MCQs Worksheet 11: Cost Function and Behavior MCQs Worksheet 12: Cost Management and Pricing Decisions MCQs Worksheet 13: Cost Volume Profit Analysis MCQs Worksheet 14: Decision Making Process and Information MCQs Worksheet 15: Department Costs, Common Costs and Revenues MCQs Worksheet 16: Direct Cost Variances and Management Control MCQs Worksheet 17: Financial Ratios Analysis MCQs Worksheet 18: Flexible Budget and Management Control MCQs Worksheet 19: Flexible Budget: Overhead Cost Variance MCQs Worksheet 20: Fundamentals of Accounting MCQs Worksheet 21: Inventory Management, Just in Time and Costing Methods MCQs Worksheet 22: Job Costing MCQs Worksheet 23: Management Accounting in Organization MCQs Worksheet 24: Management Control Systems and Multinational Considerations MCQs Worksheet 25: Master Budget and Responsibility Accounting MCQs Worksheet 26: Overhead Cost Variances and Management Control MCQs Worksheet 27: Performance Measurement, Compensation and Multinational Considerations MCQs Worksheet 28: Process Costing MCQs Worksheet 29: Spoilage, Rework and Scrap MCQs Practice Accounting Concepts MCQ PDF with answers to solve MCQ test questions: Conversion costs, cost analysis, inventory types, inventorable cost and period cost, manufacturing costs, period costs, prime costs, and types of inventories. Practice Activity Based Costing and Management MCQ PDF with answers to solve MCQ test questions: Activity based costing systems, activity based costing, accounting, broad averaging and consequence, and refining costing system. Practice Balanced Scorecard and Strategic Profitability Analysis MCQ PDF with answers to solve MCQ test questions: Balanced scorecard, strategic analysis, accounting strategy, operating income, and strategy implementation. Practice Balanced Scorecard: Quality, Time and Theory of Constraints MCQ PDF with answers to solve MCQ test questions: Costs of quality, quality improvements, customer response time and on time performance, analyzing problems and improve quality, balance scorecard and measures, bottlenecks, financial perspective, and competitive tool. Practice Basics of Accounting MCQ PDF with answers to solve MCQ test questions: Direct costs, indirect costs, and what is cost in accounting. Practice Budgeting and Accounting MCQ PDF with answers to solve MCQ test questions: Budgeting and responsibility accounting, and Kaizen budgeting. Practice Capacity Analysis and Inventory Costing MCQ PDF with answers to solve MCQ test questions: Absorption costing, inventory costing methods,

manufacturing companies, and throughput costing. Practice Capital Budgeting and Cost Benefit Analysis MCQ PDF with answers to solve MCQ test questions: Accrual accounting, rate of return method, capital budgeting and inflation, capital budgeting stages, cost analysis dimensions, discounted cash flow, and payback method. Practice Cost Allocation, Customer Profitability and Sales Variance Analysis MCQ PDF with answers to solve MCQ test questions: Cost allocation and costing systems, customer revenues and costs, sales mix and sales quantity variances, and static budget variance. Practice Cost Allocation: Joint Products and Byproducts MCQ PDF with answers to solve MCQ test questions: Joint cost, irrelevant joint costs, byproducts accounting, constant gross margin percentage NRV method, decision making, net realizable value method, sales value, split off method, and scrap. Practice Cost Function and Behavior MCQ PDF with answers to solve MCQ test questions: Estimating cost functions, estimating cost function using quantitative analysis, linear cost functions, nonlinearity and cost functions, cost estimation methods, curves and nonlinear cost function, data collection and adjustment issues, independent variables, quantitative analysis in marketing, regression analysis, regression equation, regression line, specification analysis, and estimation assumptions. Practice Cost Management and Pricing Decisions MCQ PDF with answers to solve MCQ test questions: Pricing strategies, cost based pricing, product budgeting life cycle and costing, target costing and target pricing, value engineering, insurance and lock in costs. Practice Cost Volume Profit Analysis MCQ PDF with answers to solve MCQ test questions: CVP analysis, operating income, breakeven point, target income, gross margin calculations, total costs, unit costs, and variable cost. Practice Decision Making Process and Information MCQ PDF with answers to solve MCQ test questions: Decision making process, information and decision process, concept of relevance, insourcing versus outsourcing, and make versus buy decisions. Practice Department Costs, Common Costs and Revenues MCQ PDF with answers to solve MCQ test questions: Allocating costs, common costs, revenue allocation, revenue allocation methods, multiple support departments, operating departments, bundled products, single rate and dual rate methods. Practice Direct Cost Variances and Management Control MCQ PDF with answers to solve MCQ test questions: Use of variances, efficiency variance, price and efficiency variance, management accounting, period costs, and static budget. Practice Financial Ratios Analysis MCQ PDF with answers to solve MCQ test questions: Sensitivity analysis, operating income, breakeven point, target income, contribution margin calculations, contribution margin versus gross margin, effects of sales mix on income, gross margin calculations, and uncertainty. Practice Flexible Budget and Management Control MCQ PDF with answers to solve MCQ test questions: Flexible budget, flexible budget variance, static budget, sales volume variance, and cost accounting. Practice Flexible Budget: Overhead Cost Variance MCQ PDF with answers to solve MCQ test questions: Cost variance analysis, overhead cost variance analysis, fixed overhead cost variances, activity based costing, production volume variance, setup cost, variable and fixed overhead costs. Practice Fundamentals of Accounting MCQ PDF with answers to solve MCQ test questions: Direct costs, indirect costs, manufacturing costs, manufacturing, merchandising and service sector companies, total costs, unit costs, and types of inventory. Practice Inventory Management, Just in Time and Costing Methods MCQ PDF with answers to solve MCQ test questions: Inventory management system, inventory related relevant costs, just in time purchasing, cost accounts, inventory management, MRP, retail organizations, and inventory management. Practice Job Costing MCQ PDF with answers to solve MCQ test questions: Building block concepts of costing systems, budget indirect costs, end of financial year, indirect costs allocation, normal costings, total costs, unit costs, and variations from normal costing. Practice Management Accounting in Organization MCQ PDF with answers to solve MCQ test questions: Management accounting, management accounting guidelines, organization structure and management accountant, decision making process, information and decision process, financial and cost accounting, and strategic decisions. "Management Control Systems and Multinational Considerations MCQ PDF with answers to solve MCQ test questions: Management control systems, decentralization costs, organization structure, decentralization, and transfer pricing. Practice Master Budget and Responsibility Accounting MCQ PDF with answers to solve MCQ test questions: Budgets and budgeting cycle, Kaizen budgeting, responsibility and controllability, accounting concepts, accounting principles, computer based financial planning models, internal controls accounting, sensitivity analysis, uncertainty, and types of inventory. Practice Overhead Cost Variances and Management Control MCQ PDF with answers to solve MCQ test questions: Fixed overhead costs, flexible budget variance, and planning of variable. Practice Performance Measurement, Compensation and Multinational Considerations MCQ PDF with answers to solve MCQ test questions: Performance measure, financial and nonfinancial performance measures, economic value added, strategy and levels, and residual income. Practice Process Costing MCQ PDF with answers to solve MCQ test questions: Process costing system, operation costing, transferred in costs, WAM and spoilage, and weighted average method. Practice Spoilage, Rework and Scrap MCQ PDF with answers to solve MCQ test questions: Job costing, spoilage, rework and scrap terminology, scrap and byproducts accounting, types of spoilage, WAM, and spoilage.

PROJECT MANAGEMENT ACCOUNTING Budgeting, Tracking, and Reporting Costs and Profitability SECOND EDITION Over the past few decades, Project Management has shifted from its roots in construction and defense into mainstream American business. However, many project managers' areas of expertise lie outside the perimeters of business, and most do not have the formal education in business, accounting, or finance required to take their skills to the next level. In order to succeed, today's project managers (PMs) who wish to soar to the top or remain at the helm of their profession need to have a comprehensive grasp of the business context within which they work. Providing a resourceful introduction to the interrelationships between finance, accounting, and Project Management, Project Management Accounting, Second Edition is designed to help PMs at various skill levels improve their business skills, provide advanced contributions to their organizations, and perform with greater proficiency. Authors and industry experts Kevin Callahan, Gary Stetz, and Lynne Brooks combine their decades of Project Management experience and insights to provide professionals in the field with a

360-degree understanding of how costs interact with the general ledger. Through the authors' seasoned expertise, PMs are better equipped to assess all facets of a project with a broader understanding of the "big picture" to determine whether to continue as planned, find an alternative solution, or scrap the project altogether. Rich with new content as well as many new case studies, this Second Edition of Project Management Accounting includes: Updated information on Project Management and its link to Project Accounting A new chapter on assessing risk when managing projects How to determine the greatest tax/cost savings Project Management in relation to a company's mission, objectives, and strategy Project Management in an agile business Coverage of agile Project Management as applied to software and technical projects New, updated, and timely case studies Sample checklists to help readers get started and apply concepts to their business Project managers must make vital decisions every day that impact the schedule, costs, or resources committed to a given project. Project Management Accounting, Second Edition, provides the tools and skills to help PMs establish with greater certainty whether these costs should be capitalized or expensed to stay on budget and improve a company's bottom line.

This revised edition of ADVANCED MANAGEMENT ACCOUNTING provides a comprehensive and updated coverage of important topics, current trends, latest ideas and researches in management accounting. Expanding on its theoretical base, the book provides practical exposition to help students strengthen conceptual understanding and develop problem-solving skills to succeed in the classroom and beyond. Pedagogically enriched with new features and an impressive layout, this new edition is an essential text for students of M.Com, MBA, CA, ICWA, CS, CFA and other professional courses

This text explains and illustrates the principle accounting techniques involved in the production of cost information, and their application to a broad range of managerial decision-making, planning and control activities, coupled with a critical evaluation of the underlying concepts and contemporary issues. By embracing both the practical and theoretical strands of management accounting systems, the text provides descriptive and analytical coverage, and includes a teaching and assessment features.

A Textbook of Cost and Management Accounting provides the students with thorough grounding in cost concepts, cost behaviour and methods, and techniques of cost and management accounting with an understanding of the uses and limitations of cost and financial data for managerial operations. The text of the subject matter has been presented in a student-friendly, simple and intelligible manner. Every discussion involving conceptual complexity is immediately illustrated by a numerical example. In addition, the book contains a liberal sprinkling of charts and diagrams so as to make the subject easily understandable and highlight its finer points. The subject matter has been organized on 'first things first' basis for its logical presentation that sustains interest. The approach of the book is examination oriented. Thus, a good number of problems and solutions have been included in its chapters. Theoretical and numerical questions have been mostly selected from various examinations. Objective type questions have been given to serve as self-test by students. This is an ideal book for self-study. An all-inclusive, ideal book for self-study, both for the students of Cost and Management Accounting as well as working professionals.

While many existing books have analyzed and discussed the vital principles of Cost & Management Accounting but there is no comprehensive guide on "How to Apply it". This book is very useful in guiding under graduate and post graduate Commerce Students and for professional exams like CA, CMA, CPA, MBA etc There is a Very vast experience of the author as Practicing Cost Accountant, as examiner in the subject of the professional exams and university exams, and as an Associate University Professor behind this book. This book explains the basic principles in nutshell avoiding unnecessary. details and contains a very large numbers of illustrations taken from the examination papers of professional institutes lie ICAI, ICMI, ICSI and different India universities Solving problems is the only way to ensure the perfect understanding of the Accountancy Principles and now-a-days in examinations of Professional Accountants, there is a great stress on practical work i.e. solving problems, rather than a theoretical part and this need is catered by this book. The book is recommended by the eminent personalities, Professional personalities, president of the Institute of Cost & Management Accountants of India, University Deans, Management Institutes Directors, professor emerita etc The Book is easy to read and help in understanding and getting mastery on the principles of Advanced Costing and Management Accountancy. I am sure that this book will increase and improve the confidence in the minds of the students in the very vast and very complex subject of Cost Accountancy and Management Accountancy and will help them improving their examination score of marks.

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